Definition of agricultural income for taxation

2414. SHRIMATI VANGA GEETHA: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to amend the definition of 'Agricultural Income' for taxation;

(b) if so, the details thereof and the reasons therefor; and

(c) the details of amount of revenue to be generated through this proposed step?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) No, Sir.

(b) and (c) Do not arise in view of the above.

Amount realised by disinvestment

2415. SHRI RAMACHANDRA KHUNTIA: Will the Minister of FINANCE be pleased to state:

(a) the total amount realised so far by disinvestment of various public undertakings since 1991;

(b) the purpose for which this amount has been used so far; and

(c) the steps taken to keep the amount, realised from disinvestment, in reserve and use only for paying back the huge debts of the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) the total amount realised so far by disinvestment of various public undertakings since 1991 is approximately Rs. 25,961/- crore.

(b) and (c) Amount realised through disinvestment of PSUs are credited to Government account as capital receipts and the proceeds form part of the Consolidated Fund of India in terms of Article 266 of the Constitution.